



**THE REPUBLIC OF CROATIA
RESTRUCTURING AND SALE CENTER**

Ivana Lučića 6, 10000 Zagreb

In accordance with the Decision of the Republic of Croatia dated October 17, 2013, Ref.No. 022-03/13-04/433, 50301-05/20-13-3, the process of selling shares of the company Croatia Airlines d.d. starts, and hereby it is announced:

**Public Invitation for expression of interest for purchasing shares
in the joint-stock Company
Croatia Airlines d.d.
through process of public tenders**

Interested investors are invited to submit letters of intent to purchase shares of the joint-stock company Croatia Airlines d.d. (hereinafter: Company) as follows: 4.762.943 shares marked CRAL-R-A and 84.345 shares marked CRAL-R-B, which makes 49% of the share capital. The shares are owned by the Republic of Croatia.

The Company is registered in the Commercial Court in Zagreb: MBS 080037012. The headquarters of the Company is located at Bani 75/B, Buzin, 10010 Zagreb.

The deadline for submitting the letter of intent to purchase shares of the Company is November 27, 2013.

The date of submission of a letter of intent is the day of receiving the letter in Restructuring and Sale Center (hereinafter: RSC). Letters of intent submitted after the previously mentioned deadline are not valid and will not be taken into consideration.

A potential bidder in a letter of intent must provide contact information (name of contact person, address, telephone number, fax number, e-mail address).

After the RSC collects the letters of intent for purchase of shares of the Company, Government of the Republic of Croatia will make the final decision on the initial price and the process of public tenders for purchasing binding bids.

Only those investors, who have submitted the letter of intent to RSC within the deadline, will be in writing invited to submit binding bids for the purchase of shares of the Company.

Letters of intent marked as "LETTER OF INTENT FOR EXPRESSION OF INTEREST FOR PURCHASE OF SHARES IN THE JOINT-STOCK COMPANY CROATIA AIRLINES d.d." must be submitted to the following address:

**Centar za restrukturiranje i prodaju (RSC)
Ivana Lučića 6
10 000 Zagreb
The Republic of Croatia**